

# Offer alert.

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Hi,

To support your business and clients, we're keeping you up to date with the latest changes to our offer, including:

- An extension of our \$4,000 Refinance Cashback offer.

## Offer changes.

### \$4,000 Refinance Cashback offer extension.

Effective from **1 March 2023**, we're extending the \$4,000 Refinance Cashback<sup>+</sup> home loan offer for eligible refinance applications received by **8 December 2021** to **31 August 2023** settled by **30 November 2023**. Minimum loan amount of \$200k and LVR<sup>7</sup> less than or equal to 80%. Eligibility criteria, exclusions and fees apply.



- \$4,000 Refinance Cashback<sup>+</sup> available for new refinance applications received between **8 December 2021** and **31 August 2023** and settled by **30 November 2023**. Offer may be varied or withdrawn at any time.
- Limit of one \$4,000 cashback payment regardless of the number of applications, applicants, properties or loans involved per 12 month period. For joint applications, only one cashback payment will be paid to the primary applicant.
- Min Loan amount \$200k and LVR<sup>7</sup> must be less than or equal to 80%.
- Offer available on Owner Occupier (Principal & Interest repayments) and Residential Investment Loans (Principal & Interest and Interest Only repayments) with either the Advantage Package<sup>6</sup> (\$395 Annual Package Fee) and Basic Home Loans.
- Offer not available for Owner Occupier Interest Only loans, residential lending originated under family or company trusts, refinances of home loans within the Westpac Group which include Westpac, St. George, Bank of Melbourne, BankSA and RAMS.
- The cashback will be paid into a BankSA transaction account within 60 days of settlement. To ensure these payments are made directly to customers, it is important that they have a transaction account linked to their home loan at settlement that is in the same name(s) as the home loan.
- Advantage Package<sup>6</sup> Terms and Conditions apply. A \$395 Annual Package Fee applies and is payable from an eligible BankSA transaction account. Before deciding to acquire a BankSA transaction account, read the terms and conditions, and consider if the product is right for your client.
- Tax consequences may arise from this promotion for investors. Customers should seek independent advice on any taxation matters.

## Exclusions.

This offer is not available for:



- Switches and refinances of home loans within the Westpac Group which include Westpac, St.George, Bank of Melbourne, BankSA and RAMS.
- Owner Occupier Interest Only Loans.
- Residential lending originated under a trust.
- Residential lending under a company name.

Full Refinance Cashback offer details are available on the [broker website](#).

### Reminder on Top 3 common eligibility scenarios.

1

Customers with LVR<sup>7</sup> over 80% and receive LMI waiver (e.g. Employee/Medico/Nurses and Midwives policy) **will not** be eligible for the \$4,000 refinance cashback offer. To be eligible, LVR<sup>7</sup> must be less than or equal to 80%.

2

Customers must have a transaction account set up for direct debit repayments to receive the cashback payment as per offer criteria.

3

Where there are multiple purposes in the application, the portion for the refinance purpose must be minimum \$200k. (e.g. \$150k refinance portion + \$100k other purpose portion **will not** be eligible for the \$4,000 refinance cashback offer.)

### You've got questions? We've got time to talk.



1300 137 532 (Monday to Friday 8am – 5pm)



[banksa.com.au/brokers](https://banksa.com.au/brokers)

Thank you for choosing BankSA.

**Your BankSA team**

#### Things you should know

Conditions, credit criteria, fees and charges apply. Based on BankSA's credit criteria, residential lending is not available for Non-Australian resident borrowers. More information available at [banksa.com.au/brokers](https://banksa.com.au/brokers).


<sup>7</sup> LVR stands for the initial [loan to value ratio](#). LVR is the amount of your loan compared to the Bank's valuation of your property offered to secure your loan expressed as a percentage. Home loan rates for new loans are set based on the initial LVR and won't change during the life of the loan as the LVR changes.

\* **\$4,000 Refinance Cashback** : Conditions, credit criteria, fees and charges apply. Terms and conditions available at [banksa.com.au](https://banksa.com.au). \$4,000 Refinance Cashback available for new refinance applications received between 8 December 2021 to 31 August 2023 and settle by 30 November 2023. Offer may be varied or withdrawn at any time. Limit of one \$4,000 cashback payment regardless of the number of applications, applicants, properties or loans involved per 12 month period. For joint applications, only one cashback payment will be paid to the primary applicant. Min Loan amount \$200k. LVR must be less than or equal to 80%. Offer available on Owner Occupier (Principal & Interest repayments) and Residential Investment Loans (Principal & Interest and Interest Only repayments) with either the Advantage Package (\$395 Annual Package Fee) and Basic Home Loans. Offer not available for Owner Occupier Interest Only loans, residential lending originated under family or company trusts, refinances of home loans within the Westpac Group which include St.George, Westpac, Bank of Melbourne, BankSA and RAMS. The cashback will be paid into a

BankSA transaction account within 60 days of settlement. This account must be in the same name as the home loan account and linked to the home loan at settlement. Advantage Package Terms and Conditions apply. A \$395 Annual Package Fee applies and is payable from an eligible BankSA transaction account. Before deciding to acquire a BankSA transaction account, read the terms and conditions, and consider if the product is right for your client. Refer to [banksa.com.au](https://banksa.com.au). Tax consequences may arise from this promotion for investors and customers should seek independent advice on any taxation matters.

<sup>6</sup> **Advantage Package:** Conditions of Use apply and are available at [banksa.com.au](https://banksa.com.au). Annual package fee of \$395 applies. Not available to company and trust account holders. You must either hold or be approved for a BankSA transaction account in order to qualify and continue to receive the benefits of the Advantage Package. Applications must also meet our approval guidelines on individual products to qualify for relevant package discounts.

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