

# Application Assessment Times

| "Existing" Applications In-Queue  | Assessing Applications <sup>1</sup> this week submitted on or before                          |
|---|---|
| Application   | <b>3<sup>rd</sup> February 2023</b> (Simple)<br><b>1<sup>st</sup> February 2023</b> (Complex) |
| "New" Applications  | Indicative Time <sup>2</sup>  |
| New Application <sup>3</sup>  | <b>1 day</b> (Simpler Switch)<br><b>2 days</b> (Simple)<br><b>4 days</b> (Complex)            |
| Additional Docs   | <b>2 days</b>   |
| <b>Simple</b><br>Standard Security, PAYG and Sole Trader income, Guarantor<br><b>Non-LMI:</b> Total Mortgage Lending < \$2.25M<br><b>LMI:</b> Total Mortgage Lending < \$1.5m   |   |
| <b>Complex</b><br>All other applications types including Partnership, Company and Trust income, Non-Standard Security, Owner Builder, Construction >\$2m, Bridging, Foreign Income and Company Home Loan Applications.  |   |
| Other Processes   | Indicative Time <sup>2</sup>  |
| Dual Application  | Contact your Commercial BDM   |
| Document - Preparation  | 1 day   |
| Document - Verification <sup>^</sup>  | 1 day   |
| Settlement <sup>%</sup>   | As booked   |
| <sup>1</sup> Assessing sufficient applications submitted up to the date listed by COB Fri 10 February 2023 (indicative)<br><sup>2</sup> Business Days.<br><sup>3</sup> Includes up to <b>1 day Pre-Assessment</b> , after which Sufficient Notification is issued.<br><sup>^</sup> Commenced based on settlement priority.<br><sup>%</sup> Dependent on third parties, e.g. solicitors, other banks, etc. |   |

