

Important news about our Refinance Cashback offer.



Westpac will never send you a link directly to our sign in page, or request your personal or financial information. Always type westpac.com.au into your browser or use the Westpac mobile banking app to securely sign in. More Info - [visit westpac.com.au/hoaxemails](https://westpac.com.au/hoaxemails)
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OFFER ALERT

For the latest rates, offers and access to your BrokerHub.

[Visit Broker site](#)

Hi to support your business and clients, we're keeping you up to date with the latest changes to our offer, including:

- The Westpac Refinance Cashback offer.

The Westpac \$3,500 Refinance Cashback offer.

The \$3,500 Refinance Cashback¹ offer will be available for eligible refinance applications received between **31 January 2023** to **30 April 2023** and settled by **31 July 2023**. Minimum loan amount of \$250k and **LVR⁺ less than or equal to 80%**. Eligibility criteria, exclusions and fees apply.

Hot tip: Speak to your BDM to find out about our other offers.

Eligibility criteria.

- \$3,500 Refinance Cashback¹ available for new refinance applications received between **31 January 2023** to **30 April 2023** and settled by **31 July 2023**. Offer may be varied or withdrawn at any time.
- Limit of one \$3,500 cashback payment per customer regardless of the number of applications, applicants, properties or loans involved per 12 month period. For joint applications, only one cashback payment will be paid to the primary applicant.

- Min Loan amount \$250k and loan to value ratio (LVR⁺) up to 80%. LMI may apply.
- Offer available on Owner Occupier (Principal & Interest repayments) and Investment Property Loans (Principal & Interest and Interest Only repayments) with either the Premier Advantage Package[#] (\$395 Annual Package Fee) and Flexi First Option Home Loans.
- The cashback will be paid into a Westpac Choice transaction account within 60 days of settlement. This account must be in the same name as the home loan account and linked to the home loan at settlement.
- Premier Advantage Package[#] Conditions of Use and \$395 Annual Package Fee applies. Your client must either hold or be approved for a Westpac Choice transaction account in order to qualify and continue to receive the benefits of the Premier Advantage Package. Before deciding to acquire a Westpac Choice transaction account, read the terms and conditions, and consider if the product is right for your client.
- Tax consequences may arise from this promotion for investors and customers should seek independent advice on any taxation matters.

Exclusions.

This offer is not available for:

- Switches and refinances of home loans within the Westpac Group which include Westpac, St. George, Bank of Melbourne, BankSA and RAMS.
- Owner Occupier Interest Only loans.
- Residential lending originated under a trust.
- Residential lending under a company name.

The [broker website](#) will be updated with the Refinance Cashback offer changes on **31 January 2023**, you can also check our latest special offers and our competitive interest rates there.

Helpful Reminders.

Cash Out Suitability Assessment reminder.



What's changed?

It's no longer required to identify and document an itemised breakdown of each individual cash out amount and purpose



Acceptable examples.

1. \$80,000 cash out for renovations.
2. \$30,000 cash out for furniture and \$15,000 for family holiday.

Remember.



- Where there are 2+ co-borrowers, the Substantial Benefit test must be met.
- Progress payments for construction/renovation loans and business purpose policies must also be satisfied for cash out transactions.

[Find out more](#)



Supporting our nurses and midwives on their journey toward home ownership.

LMI waiver* up to 90% LVR now available for registered nurses and midwives.

*Subject to meeting minimum income threshold of \$90,000 per annum. Credit criteria, T&Cs apply.

[Find out more](#)

We're here to help.



westpac.com.au/brokers



[1300 130 928](tel:1300130928)

(8:30am – 7:00pm AEST)



Things you should know

Credit criteria, fees and charges apply. Terms & conditions available at westpac.com.au/brokers. Based on Westpac's credit criteria, residential lending is not available for Non-Australian resident borrowers.

¹ **\$3.5k Refinance Cashback offer:** Conditions, credit criteria, fees, charges, eligibility criteria and exclusions apply. Apply between 31 January 2023 to 30 April 2023 and settle by 31 July 2023 for refinance applications. Offer may be varied or withdrawn at any time. Min Loan amount \$250k and LVR up to 80%. Offer available on Owner Occupier with Principal & Interest repayments and Investment Property Loans (Principal & Interest and Interest Only). Premier Advantage Package (\$395 Annual Package Fee and T&Cs apply) and Flexi First Option Loans. Limit of one \$3,500 cashback payment regardless of the number of applications, applicants, properties or loans involved per 12 month period. For joint applications, only one cashback payment will be paid to the primary applicant. Excludes Owner Occupier Interest Only, residential lending originated under family or company trusts and refinances within Westpac Group (Westpac, St. George, Bank of Melbourne, BankSA and RAMS). The cashback will be paid into an open Westpac Choice transaction account within 60 days of settlement. This account must be in the same name as the home loan account and linked to the home loan at settlement. Tax consequences may arise from this promotion for investors and customers should seek independent advice on any taxation matters.

* **LVR** stands for the initial loan to value ratio. LVR is the amount of your loan compared to the Bank's valuation of your property offered to secure your loan expressed as a percentage. Home loan rates for new loans are set based on the initial LVR and won't change during the life of the loan as the LVR changes.

Premier Advantage Package: Conditions of Use and \$395 annual package fee applies. You must either hold or be approved for a Westpac Choice transaction account in order to qualify and continue to receive the benefits of the Premier Advantage Package. Before deciding to acquire a Westpac Choice account, read the terms and conditions, and consider whether the product is right for you. Tax consequences may arise from this promotion for investors and customers should seek independent advice on any taxation matters.

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