



## NSW First Home Buyer Choice

**Effective 16 January 2023** eligible first home buyers in NSW will have the choice of a one-off stamp duty payment, or an annual property tax.

### Customer eligibility:

- First home buyers with a signed contract
- NSW residential property between \$650K and \$1.5M or
- NSW residential vacant land up to \$800K
- Purchase due for settlement on or after 16 January 2023

### Broker Requirements:

- Please provide clear instructions of the customer's selection, with any application submission
- If the property tax option has been chosen, an ongoing commitment must be captured within the DLE (Declared Living Expenses) and case notes entered

### Support

For further information on the scheme, please refer to NSW Government [First Home Buyer Choice](#) website, [First Home Buyer Choice Calculator](#) and attached FAQs.

If you have any questions, please contact your Partner Relationship Manager.

Regards,

**Third Party Banking**



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