



## Bridging Finance - Investment

Off the back our announcement **23 November 2022** communicating the reintroduction of our bridging finance product for new and existing customers, we wish to advise that we'll be opening the eligibility criteria to include investment purposes.

### Product eligibility

What	Summary
<b>Purpose</b>	Owner Occupied and Investment
<b>Repayment</b>	Principal and Interest
<b>Rate</b>	Variable Rate <u>only</u> <ul style="list-style-type: none"> <li>+0.25% premium added to current P&amp;I rate board</li> <li>Premium applicable for the life of the loan</li> </ul>
<b>No</b> interest only options	
<b>No</b> fixed rate options	
<b>Fees</b>	\$1500 Application Fee (includes Bridging Construction purpose) \$199 Settlement Fee Valuation Fees: <ul style="list-style-type: none"> <li>Bank to cover most expensive</li> <li>Remaining fees to be paid by the customer</li> </ul>

### New Customers Eligibility

Loan Purpose	Description
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<b>Existing Dwelling</b>	<ul style="list-style-type: none"> <li>• An unconditional Contract of Sale is to be held for property to be sold</li> <li>• Exchanged conditional contract for property to be purchased</li> <li>• Minimum 4 weeks noted between settlements</li> </ul>
<b>Bridging Construction</b>	Not applicable

### Existing Customers Eligibility

Loan Purpose	Description
<b>Existing Dwelling</b>	<p>Customers <b>without</b> Contract of Sale permitted subject to minimum servicing requirements as per policy</p> <p>Minimum 4 weeks noted between settlements</p>
<b>Bridging Construction*</b>	Subject to minimum servicing requirements as per policy

Updated rate boards are attached reflecting the premium for the Bridging product.

If you have any questions regarding the changes, please contact your Partner Relationship Manager.

Regards,



**Connective Select**

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