

Important changes to our rates.



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RATE ALERT

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Hi, we're keeping you up to date with the latest changes to our interest rates, including:

- An increase to our variable home loan interest rates.

Rate changes.

Following the Reserve Bank of Australia's decision to increase the official cash rate. Westpac announced it will increase variable home loan interest rates by 0.25% per annum (p.a.).

The following interest rate changes will come into effect **20 December 2022** for new and existing home loan variable rate products:

Variable Loan Products	Current Variable Rate % p.a.	Current Comparison Rate [^] % p.a.	Change % p.a.	New Variable Rate % p.a.	New Comparison Rate [^] % p.a.
Owner Occupied Loans (Principal & Interest)					
Rocket Repay Home Loan	7.33	7.46	+0.25	7.58	7.71

Flexi First Option Home Loan	6.68	6.73	+0.25	6.93	6.98
Owner Occupied Loans (Interest Only)					
Rocket Repay Home Loan	7.92	8.05	+0.25	8.17	8.30
Flexi First Option Home Loan	7.27	7.32	+0.25	7.52	7.57
Investment Property Loans (Principal & Interest)					
Rocket Investment Home Loan	7.88	8.01	+0.25	8.13	8.26
Flexi First Option Investment Loan	7.23	7.28	+0.25	7.48	7.53
Investment Property Loans (Interest Only)					
Rocket Investment Home Loan	8.14	8.27	+0.25	8.39	8.52
Flexi First Option Investment Loan	7.49	7.54	+0.25	7.74	7.79

Please note: the above rates **exclude** any Premier Advantage Package or Flexi First loan discount, or any applicable LVR⁺ discount or margin.

Pipeline Policy.

Pipeline policy rules apply for applications submitted prior to **20 December 2022** excluding any subsequent requests from the **20 December 2022** to increase the loan amount.

Note for Approval in Principle applications: Pipeline policy rules will only apply for Approval in Principle applications submitted on or after **18 August 2022** and prior to **20 December 2022**.

All current Westpac interest rates are on our [Home Loan interest rates page](#). Please note the interest rates will be reflected on these pages from their effective dates.

We're here to help.



westpac.com.au/brokers



[1300 130 928](tel:1300130928)

(8:30am – 7:00pm AEST)



Things you should know

Credit criteria, fees and charges apply. Terms & conditions available at westpac.com.au/brokers. Based on Westpac's credit criteria, residential lending is not available for Non-Australian resident borrowers.

^ The comparison rate is based on a loan of \$150,000 over a term of 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

+ **LVR** stands for the initial loan to value ratio. LVR is the amount of your loan compared to the Bank's valuation of your property offered to secure your loan expressed as a percentage. Home loan rates for new loans are set based on the initial LVR and won't change during the life of the loan as the LVR changes.

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