



Product and pricing update

Some changes you need to know about:



An update on interest rates

Following the Reserve Bank of Australia's (RBA) decision to increase the official cash rate by 0.25% to be 2.85% on 1 November 2022, we've updated our interest rates.

New applications, effective 23 November 2022:

- Pepper Money will not be passing on the November RBA increase for variable Near Prime Clear¹, Near Prime and Specialist home loan interest rates, and commercial loan interest rates.
- Variable Prime home loan interest rates will increase by 0.25% p.a., in line with the RBA cash rate increase.
- Increases to fixed home loan and construction interest rates apply.

Please refer to the updated rate cards attached for our full range of interest rates and fees, for new applications submitted from 23 November 2022.

Applications that have not yet settled, effective 23 November 2022:

- For variable home loan, construction loan and commercial loan interest rates, an increase of 0.25% p.a. will apply. The applicable variable interest rate on the date of settlement will be applied.
- For fixed interest rates, unless a fixed rate lock has been approved, the applicable fixed interest rate on the date of settlement will be applied.

Applications that settle between 18-22 November 2022:

- For variable home loan, construction loan and commercial loan interest rates, the applicable variable interest rate on the date of settlement, plus an increase of 0.25% p.a. will be applied.

Existing customers, effective 18 November 2022:

- Variable home loan, construction loan and commercial loan interest rates will increase by 0.29% p.a.
- The change to interest rate and repayments will be communicated to customers.

Keep in mind, the final variable interest rate the customer receives at settlement may also factor in our response to previous or future RBA interest rate changes.



What's new?

Help your customers achieve their home loan goals in time for Summer.

From 23 November 2022, we're discounting variable home loan interest rates for Prime through to Specialist applications with an 80-95% LVR, as well as reducing the Prime Investment interest rate loading². Offer ends 16 January 2023. See the Pepper Money rate card for more information.

As always, thank you for your ongoing support. If you have any questions, just shout.

Pepper Money White Label

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Important Information

Information is correct as of 18 November 2022 and subject to change at any time. Applications are subject to credit assessment, eligibility criteria and lending limits. Terms, conditions, fees and charges apply. Offers may be continued, withdrawn or changed at any time without notice.

¹Note that changes have been made to Near Prime Clear Alt Doc interest rates with a 65-70% LVR, effective 23 November 2022. Please refer to the rate card attached for our full range of interest rates and fees for new applications submitted from 23 November 2022.

²The Pepper Money variable interest rate promotion is available for new Prime, Near Prime Clear, Near Prime and Specialist home loan applications with an 80-95% LVR, and Prime Investment applications submitted between 12:01am AEDT on 23 November 2022 until 11:59 AEDT on 16 January 2023. Offer is not available to existing Pepper Money home loan customers or commercial customers. See the Pepper Money rate card for more information.

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