

## **Brief: Cashback Extension**

# **Important Information**

Hi,

You will be aware that Citi's current cashback offer is due to expire on 30<sup>th</sup> November 2022.

I am pleased to again confirm that the cashback campaign has been extended up until the 31st January 2023 as follows:-

#### NOTE:-

- -\$3000 cashback offer where the home loan amount is less than \$650 000, \$4000 cashback offer where the home loan amount is from \$650 000 to less than \$850 000 for new purchase and refinance applications submitted from 1<sup>st</sup> December 2022 to 31<sup>st</sup> January 2023 and settled by 30th April 2023.
- -\$5000 cashback offer where the home loan amount is \$850 000 or more for new purchase and refinance applications submitted from 1<sup>st</sup> December 2022 to 31<sup>st</sup> January 2023 and settled by 30<sup>th</sup> April 2023.

As a reminder from 1<sup>st</sup> September 2022 a cashback payment is no longer applicable to be paid on any <u>standalone</u> refinances within National Australia Bank Group including NAB, Advantedge and UBank home loans.

Attachment details all the terms and conditions associated with Citi's extended cashback offer which is available to all brokers accredited with Citi.

It would be greatly appreciated if you can update your software to reflect the revised cashback extension.

With the cashback continuing at a very competitive level it is also considered prudent to remind you of our current excellent Service Levels to process your members applications:-

## **Average Processing Timeframes:**

New Applications from Assignment To a Credit Officer			
PAYG	Self-Employed	Trust Applicants	Reviews upon more information being provided
Purchases- 1 day to first decision  Refinances- 2 days to first decision  Full assessment Pre-Approvals- 4 days to first decision	Purchases- 2 days to first decision Refinances- 3 days to first decision	6 days to first decision	Purchases- 2 days Refinances- 2 days

Thank you all for your fantastic ongoing support it is greatly appreciated.

Please don't hesitate to reach out to me for any further clarification, information or questions.



AFSL and Australian Credit Licence 238098) ("Citi") and has appointed Citi to provide transitional services.

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### **Important Information**

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