

# Application Assessment Times

"Existing" Applications In-Queue	Assessing Applications <sup>1</sup> this week submitted on or before
Application	21 <sup>th</sup> November 2022 (Simple) 16 <sup>th</sup> November 2022 (Complex)
"New" Applications	Indicative Time <sup>2</sup>
New Application <sup>3</sup>	3 days (Simple) 5 days (Complex) 1 day (Simpler Switch)
Additional Docs	2 days (Simple) 3 days (Complex)
<b>Simple</b> Standard Security, PAYG and Sole Trader income, Guarantor <b>Non-LMI:</b> Total Mortgage Lending < \$2.25M <b>LMI:</b> Total Mortgage Lending < \$1.5m	
<b>Complex</b> All other applications types including Partnership, Company and Trust income, Non-Standard Security, Owner Builder, Construction >\$2m, Bridging, Foreign Income and Company Home Loan Applications.	
Other Processes	Indicative Time <sup>2</sup>
Dual Application	Contact your Commercial BDM
Document - Preparation	1 day
Document - Verification <sup>^</sup>	1 day
Settlement <sup>%</sup>	As booked
<sup>1</sup> Assessing sufficient applications submitted up to the date listed by COB Fri 25 November 2022 (indicative) <sup>2</sup> Business Days. <sup>3</sup> Includes up to <b>1 day Pre-Assessment</b> , after which Sufficient Notification is issued. <sup>^</sup> Commenced based on settlement priority. <sup>%</sup> Dependent on third parties, e.g. solicitors, other banks, etc.	