

Reward your customers with AMP Bank's combo variable rate offer.



Hi,

We're launching an exciting new combo variable rate offer to better reward your customers.

For new Professional Package home loan applications received from 4 November 2022, owner occupier principal and interest rates will also be available across investment principal and interest splits on combo loans (investment split/s and at least one owner occupied split contained in the same application). Applications may still have investment interest only splits, and they will receive standard investment interest only pricing.

Professional Package - special owner occupied & investment variable rates				
Purpose	Loan size	LVR	Principal and Interest	
			Annual rate	Comparison rate ¹
Combo loans	\$500k to less than \$1m	≤ 60%	4.69% pa	5.06% pa
		≤ 80%	4.69% pa	5.06% pa
		≤ 90%	4.92% pa	5.29% pa
	\$1m+	≤ 60%	4.49% pa	4.86% pa
		≤ 80%	4.49% pa	4.86% pa
		≤ 90%	4.72% pa	5.09% pa

The details

- Total application value must be a minimum of \$500,000
- Combo loans must be contained within the one application
- The loan must have some owner occupier portion
- Only available for Professional Package loans
- Offer not available for Companies and Trusts

AMP Bank's Professional Package Home Loan is our broadest range of product features and benefits for your customers:

- ✓ Reduce interest payable with up to 10 offset accounts, available on variable rates
- ✓ Benefit from the competitive variable and fixed rates, or a bit of both
- ✓ Make unlimited extra repayments on variable loans, with the ability to request access to redraw any extra money paid
- ✓ Make up to \$10,000 of extra repayments a year on fixed loans (and fixed rate portions of split loans).
- ✓ Make variations to the loan, with no variation fee payable
- ✓ Get a pre-approved lending limit to borrow against equity through our master limit feature.

Looking forward to hearing from you.

What you need to know

The comparison rate is calculated for a secured loan for an amount of \$150,000 over a 25 year term. **WARNING:** This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

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