



Product and pricing update

Some changes you need to know about:



An update on rates

Following the Reserve Bank of Australia's (RBA) decision to increase the official cash rate by 0.25% to be 2.60% on 4 October 2022, we've updated our interest rates.

New applications, effective 17 October 2022:

- Variable home loan interest rates will increase by 0.25% p.a., in line with the RBA cash rate increase, with the exception of Specialist Plus Alt Doc up to 65% LVR.
- Updated fixed home loan interest rates will apply.
- Variable commercial loan interest rates will increase by 0.25% p.a., in line with the RBA cash rate increase.
- Please refer to the updated rate cards attached for our full range of home loan and commercial loan interest rates and fees, for new applications submitted from 17 October 2022.

Applications that have not yet settled, effective 17 October 2022:

- Variable home loan and commercial loan interest rates will increase by 0.25% p.a., in line with the RBA cash rate increase.
- For fixed interest rates, unless a fixed rate lock has been approved, the applicable fixed interest rate on the date of settlement will be applied.

Existing customers, effective 14 October 2022:

- Variable home loan and commercial loan interest rates will increase by 0.25% p.a., in line with the RBA cash rate increase.

- The change to interest rate and repayments will be communicated to customers.

Don't forget that until 16 November 2022, customers can get 50% off application fees for commercial loan applications located in capital cities.¹



What's new?

Help self-employed customers get a head start

From 17 October 2022, self-employed customers with a 12–24-month ABN can kick off their home loan goals with the help of Near Prime Alt Doc interest rates.² Offer ends 16 December 2022. See the latest home loan rate card for applicable interest rates and fees.

Ease on fees

Until 16 January 2023, make a real life difference to customers with a \$0 establishment fee for Prime, Near Prime Clear, Near Prime and Specialist customers.³ See the latest home loan rate card for applicable fees.

Updated product guide

We've made some adjustments to the home loan product guide, effective 17 October 2022.

- Self-employed Prime, Near Prime and Specialist Full Doc customers, and Near Prime Alt Doc construction customers, no longer need to verify income with their last 1-month business bank statement, or most recent BAS statement.
- Self-employed Near Prime Clear Full Doc customers with a tax return or financial statement older than 6 months, will also need to verify their income with:
 - Most recent BAS; or
 - Last 3 months business bank statements
- PAYG customers have the option to verify their income with 2 of the following:
 - 3 months bank statements; or
 - Most recent pay slip; or
 - Employment check completed by Pepper Money

- 5% genuine savings can be verified with 3 months bank statements, or 3 months rental history (with payments up to date and no missed payments).
- Vacant land is accepted as security for all Prime, Near Prime Clear and Near Prime Full Doc home loans, for residential properties in categories 1 and 2, with a max land size of 2.5 acres (max 75% LVR and max loan size of \$650,000).
- Units are accepted as security for home loans with a minimum internal floor size of 40sqm (previously 50sqm). See product guide for further terms and conditions.

always, thank you for your ongoing support. If you have any questions, just shout.

Pepper Money White Label

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Important Information

Information is correct as of 17 October 2022 and subject to change at any time. Applications are subject to credit assessment, eligibility criteria and lending limits. Terms, conditions, fees and charges apply. Offers may be continued, withdrawn or changed at any time without notice.

¹Pepper Money commercial application fee promotion is available for a limited time and applies only for new commercial loan applications, located in capital cities. Offer is not available to existing Pepper Money commercial loan customers or commercial applications in non-metro areas. Applications must be submitted between 12:01am AEST on 16 September 2022 until 11:59pm AEDT on 16 November 2022.

²Pepper Money self-employed ABN interest rate promotion is available for a limited time and applies only for new home loan applications that meet Near Prime Alt Doc policy. Offer is not available to existing Pepper Money home loan customers. Applications must be submitted between 12:01am AEDT on 17 October 2022 until 11:59pm AEDT on 16 December 2022.

³Pepper Money home loan no establishment fee promotion applies only for Prime, Near Prime Clear, Near Prime and Specialist home loan applications. Offer is not available to construction or existing Pepper Money home loan customers. Applications must be submitted between 12:01am AEDT on 17 October 2022 until 11:59pm AEDT on 16 January 2023.

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