



New helpful policy changes from Connective Elevate

Following on from last week's 8 significant changes to our credit policy, we've implemented another 3 policy changes as part of our commitment to help more customers with home ownership.

All of the changes listed below apply to new applications submitted from **7 October 2022**.

ATO debts can now be included in servicing

Where formal arrangements are in place for less than \$100k on Near Prime, Specialist and Specialist+. Previously these had to be paid out.

Commercial rent is now shaded at 70%

This is up from 50% shading.

Government relief or stimulus is no longer removed from income

Provided the business has evidenced a return to normal trading equal to or greater than the year payments were received. This must be evidenced via Tax Returns, BAS or Business Bank Statements.

View the Connective Elevate Product Matrix for further information, or speak to your BDM.

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