

And an update on trust loans involving a corporate trustee.
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Our home loan processing times

Hi,

We're getting in touch to update you on our processing times as at **Tuesday 4 October 2022** for fully packaged deals as per our [application checklist](#).

Vetting - average time to pick up file

2 hours

Average time to credit assessment

2 hours

An update on trust loans involving a corporate trustee

We've reviewed acceptable loan structures where a corporate (company) trustee is involved. We now require consideration of both control and ownership for trusts involving a corporate trustee, meaning shareholders in addition to directors will now be required to be loan parties. Structures involving third party shareholders are unacceptable.

Please refer to [Acceptable Trust Structures](#) guide for further information.

For assistance on loan submission, please refer to [ApplyOnline How to add a corporate trustee](#) guide.

The timeframe quoted above is an average time to assessment and some files may be assessed before or after this timeframe based on daily volumes. If you haven't received a back channel message (BCM) within 24 hours of our advised timeframe, you can contact the broker support line on 1800 174 945.

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