

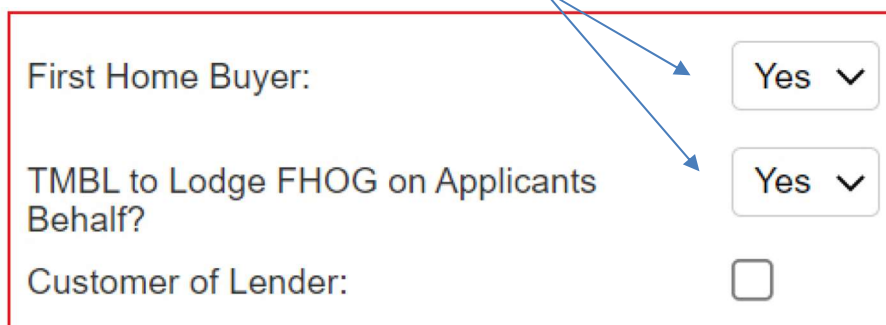
Credit Update: First Home Owner Grant and First Home Owner Rate applications

Effective from **Tuesday, 20 September 2022** we have made changes to the way we process Home Loan applications which involve the First Home Owner Grant (FHOG) and First Home Owner Rate applications (FHOR-WA only) for First Home buyers.

What are the changes?

You can now request that we lodge the First Home Owner Grant or First Home Owner Rate application on behalf of the applicants. Should any of these grants be required, please follow the below procedures upon initial submission.

1. Within the ApplyOnline Applicants tab answer these two mandatory questions.



First Home Buyer:	Yes ▾
TMBL to Lodge FHOG on Applicants Behalf?	Yes ▾
Customer of Lender:	<input type="checkbox"/>

2. The completed First Home Owner Grant or First Home Owner Rate application form and associated valid supporting documentation **must be uploaded at the same time as the initial home loan application submission** to the relevant ApplyOnline First Home Owner Grant condition category within the Supporting documents tab.

Exceptions?

Yes, for Approval in Principle applications.

Whilst we have suspended acceptance of stand-alone Approval in Principle applications, refer to our Broker news dated 3 June 2022 [Approval in Principle Home Loan Applications - Suspension Exceptions](#), the above mentioned questions must also be answered 'Yes' at time of submission with the completed First Home Owner Grant or First Home Owner Rate application form and associated valid supporting documentation to be supplied at time of conversion.

What about applications in the pipeline?

For home loan applications submitted prior to this communication, we will consider lodgement of the application on the client's behalf if the following conditions are met:

- Confirmation the funds are required to complete the property purchase
- The completed First Home Owner Grant or First Home Owner Rate application form and associated valid supporting documentation requirements are uploaded within the Supporting documents tab prior to unconditional approval.



Broker latest news

TEACHERS MUTUAL
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Please note: Should any of the above mentioned stipulations not be met then lodgement of the First Home Owner Grant application will be required to be performed directly by the Applicants, their legal representative or Conveyancer.

Further Information

For all other latest news, you can visit the TMBL Broker portal (<https://broker.tmbank.com.au>) or contact your Broker Development Manager on **1300 TMBank** or email broker@tmbi.com.au.



Mark Middleton

Head of Third Party Distribution



Your home, your loan, Your Way Plus.

Rates from

4.49% PA

Variable rate for eligible essential workers[^]. Loan to Value Ratio (LVR) ≤60%. Owner Occupier, Principal & Interest.

4.79% PA

Comparison rate**

Membership, responsible lending criteria & T&Cs apply. Click for more details. #L02067-AQ-#L-VWP-0922.

Important information:

Please note – Membership eligibility applies to join the Bank. All applications for credit are subject to our responsible lending criteria. Fees and charges apply. You can find our [Consumer Lending Terms and Conditions](#) available online or from any of our offices.

****WARNING:** The comparison rates quoted are based on \$150,000 for a term of 25 years. Rates apply to secured loans only. This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

[^]Eligible Essential workers include: School Principal, Faculty Head, Commissioned Fire Officer, Commissioned Police Officer, Ambulance Officer, Intensive Care Ambulance Paramedic, Supervisor Police Officer, Police Officer, Senior Fire Fighter, Fire Fighter, Registered Nurse, Registered Midwife, Registered Mental Health Nurse, Registered Developmental Disability Nurse, Enrolled Nurse, Pre-Primary School Teacher, Primary School Teacher, Secondary School Teacher, Special Needs Teacher, Special Education Teachers, University Lecturer, University Tutor, Vocational Education Teacher, English as a Second Language Teacher.

