



Important updates.

Hi,

At Bank of Melbourne, we're keeping you up to date with the latest changes to our LVR pricing structure.

Changes to LVR Pricing.

Effective **10 October 2022**, we will be making changes to our 'Loan-to-Value Ratio' (LVR) pricing structure for new applications, including internal refinances and top-ups.

Please note: LVR pricing only applies to the standard base rate. Product specific pricing can still be requested via BrokerHub and is applied to the final base rate, including any LVR pricing adjustments.

Refer to the table below:

Current LVR pricing adjustment		New LVR pricing adjustment (effective 10 October)	
LVR tier	Discount	LVR tier	Discount / Margin
Up to and including 60.00%	-0.10% p.a.	Up to and including 70.00%	-0.10% p.a.
60.01% - 80.00%	-0.05% p.a.	70.01% - 80.00%	No discount or applicable margin
Above 80%	No discount	Above 80%	+0.30% p.a.

Pipeline policy.

- Applications including Approval in Principle applications (AIPs) submitted on ApplyOnline prior to **10 October 2022** will receive the previous LVR band standard base rate adjustment.
- New applications submitted on and from **10 October 2022** will receive the new LVR band standard base rate adjustment.

What is LVR pricing?

LVR pricing is set based on the initial LVR and does not change throughout the life of the loan.

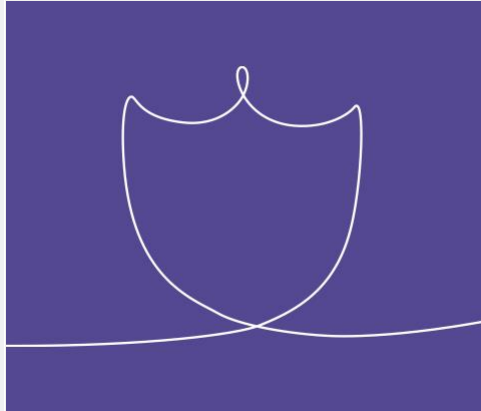
Based on the initial LVR, a discount or margin may be applied to the ongoing standard base interest rate.

What does this change mean for customers applying for a new Bank of Melbourne home loan?

- Customers applying for a new home loan with a LVR over 80.00% will have a margin of +0.30% p.a. applied on top of the current standard base rate.
- Customers applying for a new home loan with a LVR between 70.01% and up to 80.00% will receive the standard base rate with no LVR discount or margin.

- Customers applying for a new home loan with a LVR up to 70.00% will receive an discount of -0.10% p.a. applied to the current standard base rate.

Reminder: LVR pricing adjustments are applied in conjunction with any package or special offer interest discounts.



Family Pledge*

Your clients can get their home sooner when a family member guarantees part of their home loan.

[Find out more](#)

You've got questions? We've got time to talk.



Call the Mortgage Central Hotline
1300 137 532 Mon-Fri 8:30am - 7pm AEST



Visit bankofmelbourne.com.au/brokers

We appreciate you choosing us.

Your Bank of Melbourne team



Things you should know

Credit criteria, fees and charges apply. Terms & conditions available at bankofmelbourne.com.au/brokers. Based on Bank of Melbourne's credit criteria, residential lending is not available for Non-Australian resident borrowers.

* For more useful information on Family Pledge, please see [Things You Should Know About Guarantees](#).

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