



We'll never ask for your personal details via email or link to a login page. More info: stgeorge.com.au/hoaxemails [View online](#)

Rate alert



For the latest rates, offers and access to your BrokerHub.

Visit us

Hi,

At St.George, we're keeping you up to date with the latest changes to our interest rates, including:

- An increase to our variable home loan interest rates.

Rate changes

Following the Reserve Bank of Australia's decision to increase the official cash rate, St.George announced it will increase variable home loan interest rates by 0.50% per annum (p.a.).

The following interest rate changes will come into effect **20 September 2022** for new and existing home loan variable rate products:

Variable Loan Products	Current Variable Rate (% p.a.)	Current Comparison Rate* (% p.a.)	Change (% p.a.)	New Variable Rate (% p.a.)	New Comparison Rate* (% p.a.)
Owner Occupier Home Loan (Principal & Interest)					

Owner Occupier Variable Home Loan	6.31	6.47	+0.50	6.81	6.97
Basic Home Loan	5.73	5.78	+0.50	6.23	6.28
Owner Occupier Home Loan (Interest Only)					
Owner Occupier Variable Home Loan	6.90	7.06	+0.50	7.40	7.56
Basic Home Loan	6.32	6.37	+0.50	6.82	6.87
Residential Investment Loan (Principal & Interest)					
Residential Investment Variable Loan	6.87	7.03	+0.50	7.37	7.53
Basic Investment Loan	6.29	6.34	+0.50	6.79	6.84
Residential Investment Loan (Interest Only)					
Residential Investment Variable Loan	7.16	7.32	+0.50	7.66	7.82
Basic Investment Loan	6.58	6.63	+0.50	7.08	7.13

Please note: the above rates **exclude** any discounts offered under the Advantage Package, for new Basic loans and based on LVR⁷.

Note: Pipeline policy rules apply for applications submitted via ApplyOnline prior to **20 September 2022, excluding:**

- Subsequent requests from the **20 September 2022** to increase the loan amount.

Pipeline policy will now apply to Approval in Principle applications submitted on or after **18 August 2022**. Approval in Principle applications submitted prior to **18 August 2022** will continue **to be ineligible** for pipeline policy rules.

Reminder:



Offset arrangements for customers on a fixed rate** home loan soon to expire:

1. Their offset arrangement will continue as partial offset only if they wish to refix their home loan.
2. If they wish to switch to a standard variable rate home loan, a request needs to be made to switch their arrangement to 100% offset.

All current St.George interest rates are on our [Home Loan interest rates page](#). Please note the interest rates changes will be reflected on these pages from their effective dates.

You've got questions? We've got time to talk.



Visit stgeorge.com.au/brokers



Call [1300 137 532](tel:1300137532)

Thanks,

Your St.George team



Things you should know

Credit criteria, fees and charges apply. Terms & conditions available at stgeorge.com.au/brokers. Based on St.George Bank's credit criteria, residential lending is not available for Non-Australian resident borrowers.

* The comparison rate is based on a loan of \$150,000 over a term of 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

⁷ **LVR** stands for the initial [loan to value ratio](#) at loan approval. LVR is the amount of your loan compared to the banks valuation of your property offered to secure your loan expressed as a percentage. Home loan rates for new loans are set based on the initial LVR and don't change because of changes to the LVR during the life of the loan. Any applicable LVR discount has been included in the advertised eligible rate.

**** Fixed Rates & Rate Lock:** The Bank will apply the fixed rate that is available at the loan settlement date or the date the fixed rate period commences, unless the customer locks a fixed rate in on the loan using our Rate Lock feature. The Rate Lock fee is 0.15% of the loan amount or \$500, whichever is higher, capped at \$1,000 for loans up to \$2mil. For loans above \$2mil, the Rate Lock fee is 0.15% of the loan amount. At the end of the fixed rate period the interest rate will convert to the applicable variable interest rate unless a new fixed term is selected and then the fixed rate is determined two business days prior to the refix.

This communication is intended for the recipient only and is not for distribution to your customers or any member of the general public. The information contained in the email is current as at Tuesday 20 September 2022. For more information on any of the promotions, products or services mentioned in this email, please contact your local Business Development or Lending Manager. This email is to be used as general information only and should not be considered a comprehensive statement on any matter and should not be relied upon as such. This email has been prepared without taking into account any individual objectives, financial situation or needs.

 **St.George Bank Secure Security Reminder:**

St.George sent this message to Connective Lender Services Pty Ltd at , these details are shown in order to provide guidance on the true sender of this email.

St.George will never send you a link that directly opens our sign in page, or any links requesting your personal or financial information. Always type stgeorge.com.au into your browser or use the St.George mobile banking app to securely access your banking. For more information visit stgeorge.com.au/hoaxemails. Before accessing emails or the Internet, always ensure your computer has up-to-date security software. Find tips to protect yourself and avoid scams and viruses at stgeorge.com.au/security.

© St.George Bank – A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714. The Westpac Group, 275 Kent Street, Sydney, NSW 2000, AUSTRALIA

[Privacy](#)