



Residential Credit Policy Release – 1 October 2022

Please note the following policy amendments will be effective **1 October 2022**.

Lender Mortgage Insurance (LMI) Changes

From 1 July 2022, the Bank's streamlined arrangements for LMI and a single provider model was adopted. The 3 month transitional period that allowed in flight applications to be considered by QBE has now ceased.

The following section of policy has been amended to reflect these changes:

- 23.1 Authorised mortgage insurers
- 23.4 Changes to existing loan contracts
- 23.4.1 Principal increases and additional loans where LMI is currently in place.

Credit Card Policy

Content relocated to section 30 and **applies to limit increases only** as credit cards are no longer offered as a standalone product.

Minor corrections to wording and terminology with no change to the intent of policy.

The updated Residential Lending Policy will be made available from the effective date.

Please contact your Partner Relationship Manager if you have any questions.

Regards,

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Senior Manager Strategic Partners



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