



Brief: Cashback Extension

Important Information

Hi,

You will be aware that Citi's current cashback offer is due to expire on 30th September 2022.

I am pleased to again confirm that the cashback campaign has been extended up until the 31st October 2022 with some **significant changes to the offer and the terms and conditions** as follows:-

NOTE:-

-\$3000 cashback offer where the amount is less than \$650 000, \$4000 cashback offer where the home loan amount is from \$650 000 to less than \$850 000 for new purchase and refinance applications submitted from 1st October 2022 to 31st October 2022 and settled by 31st January 2023.

-\$5000 cashback offer where the home loan amount is \$850 000 or more for new purchase and refinance applications submitted from 1st October 2022 to 31st October 2022 and settled by 31st January 2023.

As a reminder from 1st September 2022 a cashback payment is no longer applicable to be paid on any standalone refinances within National Australia Bank Group including NAB, Advantedge and UBank home loans.

Marketing collateral detailing all the terms and conditions associated with Citi's revised cashback offer which is available to all brokers accredited with Citi is attached.

It would be greatly appreciated if you can update your software to reflect the revised cashback extension and the addition to the cashback conditions.

With the cashback continuing at a very competitive level it is also considered prudent to remind you of our current excellent Service Levels to process your applications:-

Average Processing Timeframes:

<u>New Applications from Assignment To a Credit Officer</u>			
PAYG	Self-Employed	Trust Applicants	Reviews upon more information being provided
Purchases- 1 day to first decision	Purchases- 2 days to first decision	6 days to first decision	Purchases- 2 days
Refinances- 2 days to first decision	Refinances- 3 days to first decision		Refinances- 2 days
Full assessment Pre-Approvals- 4 days to first decision			

Thank you all for your fantastic ongoing support it is greatly appreciated.

Please don't hesitate to reach out to me for any further clarification, information or questions.



National Australia Bank Limited (ABN 12 004 044 937, AFSL and Australian Credit Licence 230686) ("NAB") is the credit provider and issuer of Citi branded financial and credit products. NAB has acquired the business relating to these products from Citigroup Pty Ltd (ABN 88 004 325 080, AFSL and Australian Credit Licence 238098) ("Citi") and has appointed Citi to provide transitional services.

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Important Information

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This email was sent by and authorised by National Australia Bank Limited (NAB) Level 28, 395 Bourke St, Melbourne Vic 3000, Australia.

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