

Brief: Interest Rate Changes

Important Information

Hi,

With the RBA again raising the cash rate on 6th September 2022 I advise that Citi Branded Mortgages will be passing on the full increase of 0.50% across all Variable products effective 16th September 2022.

Below is a high level summary of the interest rate changes:-

	Current	New	
	Interest Rate	Interest Rate	Movement
Owner Occupied			
P&I Standard			
Variable	4.04%	4.54%	+0.50%
Owner Occupied			
P&I Standard			
Variable Offset	4.04%	4.54%	+0.50%
Owner Occupied			
Basic Variable	3.74%	4.24%	+0.50%
Investor P&I			
Standard Variable	4.39%	4.89%	+0.50%
Investor P&I			
Standard Variable			
Offset	4.39%	4.89%	+0.50%
Investor Basic			
Variable	3.96%	4.46%	+0.50%
Investor IO			
Standard Variable	4.69%	5.19%	+0.50%
Investor IO			
Standard Variable			
Offset	4.69%	5.19%	+0.50%
Investor Basic IO	4.33%	4.83%	+0.50%

Please see the attached Rate Sheets and the excel spreadsheet that will assist to update your proprietary software. In regards to the excel spreadsheet this is locked and only allows access to filter but not change any of the fields.

Please don't hesitate to contact me if you have any questions in regards to the above changes.

Thank you for your ongoing help and support in implementing these rate changes month on month.



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