

Bankwest Service Levels



As at **Tuesday 27th September 2022**, Bankwest is taking the following times to process an application. Please note that these times are subject to change throughout the week.

Less time to yes!

Refinance application from Lendi in Queensland, application submission to loan approval and documents digitally issued to the customer in 24 hours.

Application Stage		Current Service Levels
Supporting documents upload		4 hours
Assessment		
PAYG Includes: Pre-assessment document check *	PAYG ≤80% LVR	1 business day
	PAYG >80% LVR	1 business day
Self-employed Includes: Pre-assessment document check *	Self-employed ≤80% LVR	3 business days
	Self-employed >80% LVR	3 business days
Retail Credit Decisioning		+1 business day
WIP (work in progress)**		1 business day
Fulfillment		
Examinations		1 business day
FHOG		2 business days
Progress Payments		1 business day
Settlement Disbursals		1 business day
Non-settlement Disbursals		1 business day
Home Loan Transfers (HLTs)		
Repricing		1 business day
Product Transfer		1 business day
Splits/Combines/Restructure/Guarantor		1 business day

***Pre-assessment document check: Initial review of documents. If key documents are not held, the application will be pended and will not commence assessment until provided.**

****WIP: Re-commencement of assessment once outstanding items requested on More Info letter are received, receipt of valuation or LMI approval.**

Escalations:

Escalations can be requested within the following timeframes by contacting Mortgage Support on 1300130881 option 1+1 or via [online broker chat](#):

- Finance – due within 3 business days for PAYG and Self-employed deals.
- Settlement - due within 5 business days.

Escalations received earlier than the above timeframes will not be accepted.

What next:

- Refer to the [Application Submission Checklist](#) for document requirements.
- Use the most recent version of the [Identity Verification and Privacy Consent Form](#) for all lending applications.

Important: Service levels are accurate at the time of issuing and are subject to daily change. For time-sensitive deals, contact your BDM prior to submission to ensure approval timeframes can be met.

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