

Rate alert.

Hi,

At BankSA, we're keeping you up to date with the latest changes to our interest rates, including:

- A decrease to our Basic Home Loan Residential Investment (Principal & Interest repayments³) interest rate by increasing the promotional discount.

Rate changes.

Basic Investment Home Loan 'life of loan' promotional discount is increasing.

From today, **20 September 2022**, we're decreasing the Basic Home Loan Residential Investment (Principal & Interest repayments³) interest rate by increasing the 'life of loan' promotional discount by 0.15% p.a.

Please note: the Basic Home Loan variable rates below **include** the Standard Variable Rate (SVR) increase of 0.50% also effective from **20 September 2022**.

See table below for full details of the change.

Basic Investment Home Loan Promotional rate changes.

'Life of loan' Promotional Rate	Old Promotional Rate (% p.a.)	Change (% p.a.)	New Promotional Rate (% p.a.)	New Promotional Comparison* (% p.a.)
Residential Investment Principal & Interest ³	4.59	-0.15	4.44	4.45

Please note: BankSA does not offer LVR⁷ interest rate discounts.

Important details on Basic Investment Home Loan promotional rates:

- Effective today, new home loan applications submitted from **20 September 2022** will receive the above new 'life of loan' promotional interest rate.
- For applications submitted before **20 September 2022**, the previous 'life of loan' promotional rate applicable at the date of submission will apply.
- Existing home loan customers will not be impacted by this change. They will continue to receive the applicable introductory or promotional discounts applied at the start of their loan.

All current BankSA interest rates are on our [Home Loan interest rates page](#).

You've got questions? We've got time to talk.



1300 137 532 (Monday to Friday 8am – 5pm)



banksa.com.au/brokers

Thank you for choosing BankSA.

The BankSA team

Things you should know

Credit criteria, fees and charges apply. Terms & conditions available at banksa.com.au/brokers. Based on BankSA's credit criteria, residential lending is not available for Non-Australian resident borrowers.

³ **Residential Investment Basic Principal and Interest Promotional Rate:** This offer is only available for new Residential Investment Basic Home Loan applications with Principal and Interest repayments received from 20/09/2022. Rate includes 2.35% p.a. discount applied for the life of the loan. Excludes internal refinances and switches within the Westpac Group, which includes Westpac, St.George, Bank of Melbourne, BankSA and RAMS. This offer may be withdrawn at any time. Interest rates subject to change.

* The comparison rate is based on a loan of \$150,000 over a term of 25 years. **WARNING:** This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

⁷ **LVR** stands for the initial loan to value ratio at loan approval. LVR is the amount of your loan compared to the Bank's valuation of your property offered to secure your loan expressed as a percentage. For example, a loan of \$400,000 to buy a property worth \$500,000 results in a loan to value ratio of 80. Home loan rates are set based on the initial LVR and don't change because of changes to the LVR during the life of the loan.

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