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Aggregator Special Notice

Monday 8 August 2022

Home loan and small business interest rate changes

Home loan variable interest rate changes

Effective Friday 12 August 2022, **Suncorp is adjusting its home loan variable interest rates in response to the Reserve Bank of Australia's increase to the official cash rate.** The change means:

New to bank home lending variable interest rate changes:

- Increased base rates across all Back to Basics and Standard Variable products. The increase across base rates will result in an **increase** for all variable effective rates.
- Any variable rate applications in the pipeline will be impacted by the increase in the base rate.

Fixed rate changes:

- Decreased 3 year fixed base rate for Owner Occupied and Investment Principal and Interest. The decrease in base rates will result in a decrease for 3 years fixed P&I rates.

Existing customers:

- Suncorp will increase interest rates across all existing variable products including grandfathered products by 0.50%. These changes will be effective 12 August 2022.

Please refer to the [Interest Rate Change Summary](#) for the changes and update your platforms accordingly. Highlighted cells indicate changes made. **This document is not for broker use.** Brokers will have access to the new rate guide from 12 August 2022.

Small business interest rate changes

Following the Reserve Bank of Australia's increase to the official cash rate, Suncorp Bank will be changing small business interest rates for existing customers and new lending applications **effective Friday 12 August 2022.**

- Small business variable interest rates will increase for existing customers and new lending applications.
- Note there are some reductions to fixed interest rates.

[View the changes to small business interest rates effective Friday 12 August 2022.](#)

Brokers will have access to the new rate guide from 12 August 2022.

Please note these changes and update your platforms accordingly.

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Should you have any enquiries regarding the above changes, please don't hesitate to email us at BrokerPartnershipsOperations@suncorp.com.au.

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