



# Broker Update

## Turnaround Times

Our turnaround times as of Monday 15 August 2022\* are:

- New application submitted and supporting documents reviewed – **9 business days**
- More information returned - **3 business days**

\*Please note turnaround times change daily.

The above is based on deals being submitted with all supporting documents as required. Missing information will further impact the above turnaround times for submissions.

## Pre-approvals & NHFIC New Home Guarantee reminder:

Until further notice applications for pre-approvals and NHFIC scheme loans will not be accepted for new-to-bank customers. Please note that we will continue to accept pre-approvals and NHFIC scheme loans for existing customers (existing members must have been with P&N for at least 3 months).

Should you require any further information please contact me.

Together, we are changing the way Brokers empower Australian borrowers.

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