

Self Employed Proof of Income + eMotor Electronic AML Verification changes + Personal Loan SLA

Self Employed Proof of Income

Great news!

Effective immediately, we now only require **one** proof of income document for Self Employed applicants, removing the need to supply the last 3 months personal bank statements.

One of the following documents will now be acceptable:

- Individual Tax Return – lodged by Accountant
- Notice of Assessment
- Letter from Accountant – *This option is only available if the most recent tax return has not been lodged*
- Profit and Loss – Accountant prepared
- BAS (2 Current quarters)

This is for both Personal Loans and Motor Loans. Minimum Document Checklists will be updated and made available via the Broker Portal, for Personal Loans, and in eMotor, for Motor Loans.

eMotor Electronic AML Verification changes

There are some updates coming to the **Document Verification Service (DVS)**. The card number on a driver licence (DL) will be a **mandatory** verification field. This means, the Driver Licence Card Number will now need to be captured as part of the application process. From **Friday 26th August 2022**, a new field will be introduced to eMotor to capture the DL card number.

Licence:	<input checked="" type="radio"/> Licensed	<input type="radio"/> Unlicensed
Licence No.:	<input type="text"/>	
Licence Card No.:	<input type="text"/>	
Licence Expiry Date:	<input type="text"/>	(Format: dd/mm/yyyy)

The Driver Licence Card Number will be required for applicants who reside in the following states or territories:

- ACT
- SA
- NSW
- TAS
- NT
- WA

When the Government Issued ID consent is set at **YES**, the new Driver Licence Card Number field will become mandatory and must be supplied to submit the application.

Licence: Licensed Unlicensed
 Licence No.:
 Licence Card No.:
 • Licence Card Number is required
 Licence Expiry Date: (Format: dd/mm/yyyy)

Consents

Do you have a signed Privacy Consent? Yes No

Credit Header:
[Verbal Script](#) Yes No
 The applicant has consented to verifying their identity using the [credit reporting bodies](#).

Government-Issued ID:
[Verbal Script](#) Yes No
 The applicant has consented to verifying their identity using [government-issued ID](#) (Driver Licence) and is authorised to provide the document details and agree to them being checked with the document issuer.

For applicant(s) who reside in VIC or QLD the Drivers Licence Card Number is NOT mandatory, for now. We will communicate when these states make the DL card number mandatory.

When the Government Issued ID consent is set to **NO**, the new Driver Licence Card Number field will NOT be mandatory, and the application can be submitted.

Licence: Licensed Unlicensed
 Licence No.:
 Licence Card No.:
 Licence Expiry Date: (Format: dd/mm/yyyy)

Consents

Do you have a signed Privacy Consent? Yes No

Credit Header:
[Verbal Script](#) Yes No
 The applicant has consented to verifying their identity using the [credit reporting bodies](#).

Government-Issued ID:
[Verbal Script](#) Yes No
 The applicant has consented to verifying their identity using [government-issued ID](#) (Driver Licence) and is authorised to provide the document details and agree to them being checked with the document issuer.

From **Friday 26th August 2022**, inflight applications that have the Government Issued ID set to yes, will show the validation error described above "Licence card number is

required". Should the application need to be refreshed, the Driver Licence Card Number will be required.

The 'Electronic AML Verification changes' information document, will be available in eMotor from Friday 26th August 2022. The document will contain Driver Licence samples showing where to locate the Driver Licence Card Number for the various state and territory licences.

Personal Loan SLA

Our Personal Loan assessment service level is down to 3 working days. We thank you for your patience while we work through the backlog of applications and endeavour to bring the service level back to 24 hours as soon as possible.

If you have any questions, please contact your Relationship Manager or **Broker Support on 1800 035 902**.



We're here to help

Have questions? We've got answers!
Just call us on **1800 035 902** to chat or email
broker.support@latitudefinancial.com

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