

Connective Solutions Product and Pricing Update

Here are some changes you need to know about.



Interest rate update

Effective 12 August 2022

Following the Reserve Bank of Australia's (RBA) decision to increase the official cash rate, we have updated our home loan and commercial loan interest rates.

New applications

- There is no change to current variable and fixed home loan interest rates (effective 15 July 2022) until further notice.
- Variable commercial loan interest rates will increase by 0.50% p.a., in line with the RBA cash rate increase.

For our full range of commercial interest rates and fees, please refer to the rate card attached.

Applications that have not yet settled

- There is no change to current variable and fixed home loan interest rates for submitted loan applications until further notice.
- For submitted commercial loan applications, variable commercial loan interest rates will increase by 0.50% p.a., in line with the RBA cash rate increase. The applicable interest rate on the date of settlement will be applied.

Existing customers

- The interest rate for all existing variable home loans and commercial loans will increase by 0.50% p.a. This change to interest rate and repayments will be communicated to customers.



Commercial discharge fee

Effective 8 September 2022

Effective from 8 September 2022, we are simplifying the way we charge discharge fees to commercial customers. Pepper Money's discharge fee will be a \$500 flat fee, replacing the variable fees currently charged by us and the relevant panel solicitor. All loans discharged from 8 September 2022 will fall under the updated Discharge Fee structure.

If you have any questions, please don't hesitate to contact the Pepper Money White Label team.

Pepper Money White Label

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Important information

Information is correct as of 9 August 2022 and subject to change at any time.

Applications are subject to credit assessment and eligibility criteria. Terms, conditions, fees and charges apply.

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