

Brief: Cashback Extension

Important Information

Dear Business Partner,

You will be aware that Citi's current cashback offer is due to expire on 31st August 2022.

I am pleased to again confirm that the current offer has been extended up until the 30th September 2022 with **one significant change to the terms and conditions** as follows:-

NOTE:-

-\$4000 cashback offer where the home loan amount is \$750 000 or more and \$3000 cashback offer where the amount is less than \$750 000, for new purchase and refinance applications submitted from 1st September 2022 to 30th September 2022 and settled by 31st December 2022.

-\$6000 cashback offer where the home loan amount is \$1 000 000 or more for new purchase and refinance applications submitted from 1st September 2022 to 30th September 2022 and settled by 31st December 2022.

From 1st September 2022 a cashback payment is no longer applicable to be paid on any standalone refinances within National Australia Bank Group including NAB, Advantedge and UBank home loans.

Marketing collateral detailing all the terms and conditions associated with Citi's cashback offer which is available to all brokers accredited with Citi is attached.

It would be greatly appreciated if you can update your software to reflect the revised cashback extension and the addition to the cashback conditions.

Further to the above and effective immediately Citi-Branded Mortgages is halting the distribution of Construction Loans to all customers (both new business and variations). Any Constructions Loans within the pipeline that Citi-Branded Mortgages received on or before 19th August 2022 will continue to be processed.

Thank you all for your fantastic ongoing support it is greatly appreciated.

Please don't hesitate to reach out to me for any further clarification, information or questions.

Regards,

Matt Wood
Head of Mortgages Distribution

Matt Wood

Head of Mortgages Distribution

M: [0413 996 702](tel:0413996702) **E:** matt.wood@citi.com

National Australia Bank Limited (ABN 12 004 044 937, AFSL and Australian Credit Licence 230686) ("NAB") is the credit provider and issuer of Citi branded financial and credit products. NAB has acquired the business relating to these products from Citigroup Pty Ltd (ABN 88 004 325 080, AFSL and Australian Credit Licence 238098) ("Citi") and has appointed Citi to provide transitional services.

"Citi", "Citibank", "Citigroup", the Arc design and all similar trade marks and derivations thereof are used temporarily under licence by NAB from Citigroup Inc. and related group entities.

Important Information

[Contact us](#) | [Privacy Policy](#) | [Online Security](#)

This email was sent by and authorised by National Australia Bank Limited (NAB) Level 28, 395 Bourke St, Melbourne Vic 3000, Australia.

National Australia Bank Limited (ABN 12 004 044 937, AFSL and Australian Credit Licence 230686) ("NAB") is the credit provider and issuer of Citi branded financial and credit products. NAB has acquired the business relating to these products from Citigroup Pty Ltd (ABN 88 004 325 080, AFSL and Australian Credit Licence 238098) ("Citi") and has appointed Citi to provide transitional services.

Our/us/we means NAB unless the context otherwise requires it.

"Citi", "Citibank", "Citigroup", the Arc design and all similar trade marks and derivations thereof are used temporarily under licence by NAB from Citigroup Inc. and related group entities.

