

Bankwest Service Levels



As at **Monday 25th of July 2022**, Bankwest is taking the following times to process an application. Please note that these times are subject to change throughout the week.

Less time to yes!

Application of the week for last week, from a Plan broker which saw application submission all the way through to settlement booking in just **3 business days!** This is just one of many examples of Less BS [Bank Stuff] and a quicker time to **YES** for you and your customers!

Application Stage		Current Service Levels
Supporting documents upload		4 hours
Assessment		
PAYG Includes: Pre-assessment document check *	PAYG ≤80% LVR	1 business day
	PAYG >80% LVR	1 business day
Self-employed Includes: Pre-assessment document check *	Self-employed ≤80% LVR	8 business days
	Self-employed >80% LVR	6 business days
Retail Credit Decisioning		+1 business day
WIP (work in progress)**		1 business day
Fulfillment		
Examinations		2 business days
FHOG		2 business days
Progress Payments		2 business days
Settlement Disbursals		1 business day
Non-settlement Disbursals		1 business day
Home Loan Transfers (HLTs)		
Repricing		1 business day
Product Transfer		1 business day
Splits/Combines/Restructure/Guarantor		1 business day

***Pre-assessment document check: Initial review of documents. If key documents are not held, the application will be pended and will not commence assessment until provided.**

****WIP: Re-commencement of assessment once outstanding items requested on More Info letter are received, receipt of valuation or LMI approval.**

Escalations:

Escalations can be requested within the following timeframes by contacting Mortgage Support on 1300130881 option 1+1 or via [online broker chat](#):

- Finance – due within 3 business days for PAYG and Self-employed deals.
- Settlement - due within 5 business days.

Escalations received earlier than the above timeframes will not be accepted.

What next:

- Refer to the [Application Submission Checklist](#) for document requirements.
- Use the most recent version of the [Identity Verification and Privacy Consent Form](#) for all lending applications.

Important: Service levels are accurate at the time of issuing and are subject to daily change. For time-sensitive deals, contact your BDM prior to submission to ensure approval timeframes can be met.

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Kind regards,

Sharyn Newton

Business Performance Analyst

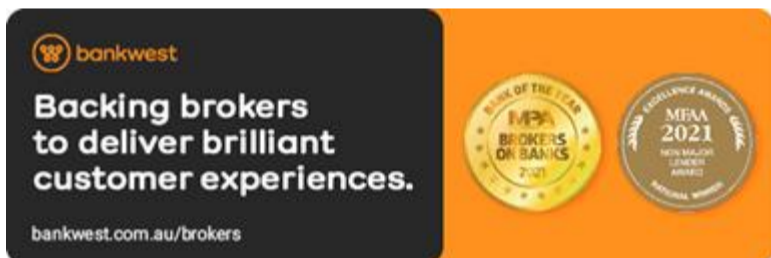
Third Party Banking

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