

Broker latest news

TEACHERS MUTUAL
BANK LIMITED

Issue date: 21 July 2022

Issue no. 254

Please note:

- The home loan rates affected by the interest rate change are highlighted in red within the above table.
- At the end of the Your Way Plus fixed rate period, the fixed rate component reverts to the Your Way Plus variable, Principal & Interest (PI) rate. (Applicable LVR is determined by the initial loan approval, irrespective of property value or loan balance at time of revert. I.e. Fixed rate approved at 60% LVR, revert rate is variable PI at 60% LVR).
- At the end of the Your Way fixed rate period, the fixed rate component reverts to the Your Way Standard Variable, Principal & Interest rate.
- From 22 July 2022, please destroy all advertising/marketing material displaying old rates.

What about applications in the pipeline?

Applications **assessed on or after 22 July 2022**, including any application where the conditional approval or AIP has expired, will be **subject to the new interest rates**.

NextGen Update – Home Loan Interest Rate Changes

We would like to advise of an update to our Home Loan Interest Rates via our internal NextGen platform. ApplyOnline will be live on 22 July 2022 in line with the interest rates above.

Further Information

For all other latest news, you can visit the TMBL Broker portal (<https://broker.tmbank.com.au>) or contact your Broker Development Manager on **1300 TMBank** or email broker@tmb.com.au.



Mark Middleton

Head of Third Party Distribution

Important information:

Please note – Membership eligibility applies to join the Bank. All applications for credit are subject to our responsible lending criteria. Fees and charges apply. You can find our [Consumer Lending Terms and Conditions](#) available online or from any of our offices.

****WARNING:** The comparison rates quoted are based on \$150,000 for a term of 25 years. Rates apply to secured loans only. This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. **1.** ALL RATES QUOTED ARE FOR NEW BUSINESS ONLY. Applications are subject to lending criteria. Rates quoted and all rates subject to change. **2.** Minimum loan amount for Your Way Basic Variable is \$150,000 for new loans or additional borrowings only. **3.** Minimum loan amount for Your Way Standard Variable is \$25,000 for new loans or additional borrowings only.

^ **Eligible Essential workers include:** School Principal, Faculty Head, Commissioned Fire Officer, Commissioned Police Officer, Ambulance Officer, Intensive Care Ambulance Paramedic, Supervisor Police Officer, Police Officer, Senior Fire Fighter, Fire Fighter, Registered Nurse, Registered Midwife, Registered Mental Health Nurse, Registered Developmental Disability Nurse, Enrolled Nurse, Pre-Primary School Teacher, Primary School Teacher, Secondary School Teacher, Special Needs Teacher, Special Education Teachers, University Lecturer, University Tutor, Vocational Education Teacher, English as a Second Language Teacher.

