



Important News

Our Servicing Calculator has been Updated

A new version of our servicing calculator has been released and is effective for use from 25th July, 2022.

The interest rate floor and interest rate buffer are reviewed regularly and adjusted in line with market rate movements.

With recent RBA interest rate movements and in line with APRA expectations we have increased our servicing floor rate from 5.25% to 6.25%.

In assessing servicing capacity Auswide Bank adopts an interest rate floor to ensure that the interest rate buffer used is adequate. The interest rate floor we adopt for servicing is the higher of the actual loan interest rate plus an interest rate buffer of 3.00%, or the prevailing floor rate which is now 6.25%.

The updated version of our Servicing Calculator will be available from our Broker Website www.auswidebrokers.com.au

I have attached a current version of the Servicing Calculator (7.8 July 2022). Would you please remove and replace any previous versions you have on your platform.

Kind regards,

Tracy

Tracy Field

Head of 3rd Party



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