



Citi Brief: Serviceability Calculator Change

Dear Business Partners,

Effective immediately for new applications and for pipeline applications requiring re-approval, Citi has updated and applied the new HEM table to be used in the capacity test.

In addition to the above the Minimum Monthly rental amount will increase to \$763 per month.

The current Citi Floor Rate remains 5.10%pa and the Interest Rate Buffer of 3.0%pa will also remain unchanged.

Serviceability Calculator

The above changes have required Citi's serviceability calculator to be revised to embed the new HEM table.

Attached is an updated locked and unlocked Citi Serviceability calculator, Version 2.9. Please update your software as soon as possible and please ensure you do not provide this unlocked version to your members.

Don't hesitate to speak to myself for any further clarification or information.

Thank you for your ongoing support.

Regards,

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