



Citi Brief: Interest Rate Changes

Dear Business Partners,

Welcome to the 2022 Year!!!!

I trust you all had a great Christmas and a Happy New Year hopefully enjoying a well-earned break with family and friends.

Citi has commenced 2022 with a review of its mortgage pricing and is advising that effective 14th January 2022 we will be decreasing our Basic Variable interest rates by up to 0.28% across both owner occupied and investments purposes. In addition Citi will also be extending our current cashback offer until 28th February 2022 without change, a separate note complete with Terms and Conditions in relation to the cashback extension will follow in due course.

Below is a high level summary of the interest rate changes:-

	Current Interest Rate	New Interest Rate	Movement
Basic Variable Owner Occupied	2.19%	2.09%	-0.10%
Basic Variable Investor P&I	2.49%	2.21%	-0.28%
Basic Variable Investor IO	2.69%	2.58%	-0.11%

Please see the attached Rate Sheets and the excel spreadsheet that will assist to update your proprietary software with the correct end rates.

Please don't hesitate to contact me if you have any questions in regards to the above changes.

Thank you and I look forward to a successful year for all in 2022.

Regards,

Matt Wood
Head of Mortgages Distribution
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Matt Wood

Head of Mortgages Distribution

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