

## **New offer - \$3,000 cashback when you purchase a home or refinance your home loan to P&N Bank**

Building on the success of our most recent cashback campaign we are excited to announce that from this Sunday 12 September 2021, we will be offering a \$3,000 cashback on eligible home loans for a **purchase or a refinance** from another financial institution.

The inclusion of loans for property purchase in addition to refinance is a unique offer in market and gives you a great opportunity to further support your brokers clients..

### **Offer eligibility**

- The home loan must be new to P&N Bank and for either: the refinance of an existing loan from another financial institution (i.e. refinances of existing P&N Bank and bcu loans are excluded) or the purchase of a new or existing home.
- The home loan product must be either a P&N Bank owner occupied or investor home loan.
- Home loan applications must be submitted between 12 September 2021 and 31 December 2021 (inclusive).
- The amount of the loan must be at least \$250,000 new borrowings with the predominant purpose being for the purchase or refinance.
- The Loan to Valuation Ratio (LVR) must be 80% or less.
- The offer is not available for equity lines of credit, bridging loans or loans for construction purposes.
- The home loan must be approved, settled and drawn down by no later than 28 March 2022.
- Limit of one \$3,000 cashback payment regardless of the number of applications, applicants, properties or loans involved. Where the home loan has more than one applicant and one applicant receives the cashback all applicants are deemed to have the received the cashback.
- The \$3,000 cashback cannot be used towards the serviceability of the home loan.
- This offer cannot be used in conjunction with any other home loan cashback offer currently being made by P&N Bank.
- This offer is available to Australian residents aged 18 years and over.
- The cashback can only be paid to a P&N Bank transaction account.
- Eligible through Proprietary and Broker channel

### **eligible products**

- & Basic Home Loan (414)
- & Basic Home Loan (409)
- & Home Loan including & Intro (401)
- Simple Home Loan (406)
- & Investor Loan (407 and 408)
- Fixed Rate Home Loan (442 and 443)
- Smooth Home Loan (412)

### **Process for \$3,000 Cashback offer**

- Brokers must clearly note 'Cash Back' campaign in the application to qualify for the \$3,000 payment.
- The member must have the \$3,000 paid into their transaction account (e.g.: & Access account or & Transaction account)
- The \$3,000 cannot be split across multiple accounts.
- If the member has no transaction account, a new account can be set-up by the P&N.

- Once the loan is funded, the \$3,000 cashback will be paid into an eligible transaction account within 45 days.

Regards

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